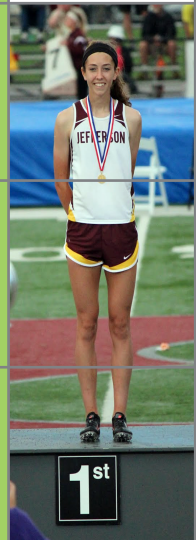


Jefferson

2014-15

BUDGETRICT



Presented to and approved
by the Board of Education
on 8/25/14.

Board of Education

Scott Buth, President
David Hollenberger, Vice President
Terry DeBlare, Clerk
Gary Thompson, Treasurer
Dr. Norman Stoner
Richard Lovett
Terri Wenkman

Administrative Team

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Laura Peachey, Director of Business Services
Sara Totten, Director of Spec. Ed. & Pupil Services
Barbara Johnson, Director of Curriculum & Instruction
Mark Rollefson, High School Principal
Steve Dinkel, Associate High School Principal
David Wallace, Middle School Principal
Connie Pellmann, East Elementary Principal
Mike Howard, West Elementary Principal
Kathy Volk, Sullivan Elementary Principal

**SCHOOL DISTRICT OF JEFFERSON
2014-15 PROPOSED BUDGET
PRESENTATION**

TABLE OF CONTENTS

DISTRICT SUMMARY	1-11
Student Membership	3
Revenue Assumptions.....	4
Expenditure Assumptions	5
Long-Term Debt	6
Equalization Aid and Tax Levies.....	7
Equalized Valuation & Tax Mill Rate	8-9
Open Enrollment.....	10
What if Actual Enrollment is Different than Projected	11
BUDGET TIMELINE	12-13
2014-15 PROPOSED BUDGET.....	14-33
Notice of Budget Hearing	14-16
2014-15 Format for Budget Adoption	19-22
Proposed Revenues by Source	23-28
Proposed Expenditures by Location	29-33

District Summary

The Jefferson School District's 2014-15 budget contains programs, staffing and services that will serve the students, staff and community members of the Jefferson School District for the 2014-15 school year. This budget document contains information on student counts, revenues, expenditures, debt service, tax levies, equalized values and more. The next several paragraphs serve as a summary of key facts and issues contained in the budget, and list the pages where readers can find supporting data. This format of information is intended to make the budget easily understandable and bring various pieces of data together as one source of material.

STUDENT MEMBERSHIP: The 2014-15 budget has been prepared based on anticipating a 35 student decrease in the number of students for the district's membership count (actual full time equivalencies) from the 2013-14 official third Friday in September count of 1,943. The membership figure plays a significant role in the development of the budget since the inception of the revenue limit formula. Since the formula is based on a district's three-year average membership, if the average increases, the budget is allowed to increase to accommodate for those additional students. In 2014-15, the allowed per pupil increase, as dictated by the budget of the State of Wisconsin, is \$75. In addition to the official third Friday count, the district is also able to count 40% of its summer school FTE in the revenue limit formula.

The district's three-year average (including summer school) figures are as follows.

2013-14 Average: 1,972	2011 = 1,948	2012 = 1,984	2013 = 1,983
2014-15 Average: 1,972	2012 = 1,984	2013 = 1,983	est. 2014 = 1,948

For Jefferson, the three-year average is estimated at the same level as 2013-14. All students, except those in the K-4 Jefferson Kids program and speech only services, are counted as a 1.0 FTE. K-4 Jefferson Kids students are counted as 0.6 FTE for membership purposes based on the number of minutes in their program. A more comprehensive membership history is found on page 3.

REVENUE AND EXPENDITURE ASSUMPTIONS: Projections are made in determining the sources of money that will be available to support the budgeted expenditures. These are called revenue assumptions, and are listed on page 4 of this report. The major sources of funds for the district continue to be property taxes and state aid payments. Under the revenue limit calculation, the district is limited in the amount of money it can levy depending upon enrollment and estimated equalization aid receipts. Assumptions, as shown on page 5 of this report, are also made on the expenditure side of the budget. The 2014-15 budget as planned is not a balanced budget in which the total expenditures equal the total anticipated revenues. The total budgeted expenditures are \$113,304 greater than revenues. As the year progresses and actual membership, open enrollment and health insurance numbers are known, the District will continue to evaluate the status of revenues to expenditures.

EQUALIZED VALUE, BUDGET, TAX LEVY & SCHOOL MILL RATE: The 2014 equalized valuation will be established by the Wisconsin Department of Revenue by October 1, 2014. The available tax levy and state aid for 2014-15 will be determined by October 15, 2014, using the state mandated formulas. The Board also sets a levy for the Community Service Fund (Fund 80). The levy for this fund is calculated outside of the revenue limit formula and can only be used for activities related to community use. Once the equalized valuation and tax levy are established, the district's mill rate can be calculated. The Board typically sets its levy at its regular monthly meeting in October (October 27, 2014). Pages 7-9 of this report give a detailed

history of the district's equalization aid and tax levies and equalized value and mill rate trends. For 2014-15, the district is expected to receive an increase in state equalization aid of \$375,242 (3.21%).

Projections for 2014-15 are:

Equalized Valuation	\$877,593,321	0.00% Increase
General/Grant Fund Revenues	\$20,715,270	0.53% Decrease (from unaudited actuals)
General/Grant Fund Expenditures	\$20,828,574	1.61% Increase (from unaudited actuals)
Tax Levy (All funds)	\$9,551,766	2.04% Decrease
Mill Rate	\$10.88	5.31% Decrease

GENERAL DISTRICT INFORMATION: The School District of Jefferson consists of the City of Jefferson, and all or parts of the Towns of Aztalan, Concord, Farmington, Hebron, Jefferson, Oakland, and Sullivan, and the Village of Sullivan. In 2013-14 the tax levy of the district was divided in the following manner (the numbers in parentheses represent the municipalities' share of the 2012-13 levy):

City of Jefferson	49.59%	(51.47%)	Town of Jefferson	15.40%	(14.83%)
Town of Aztalan	7.92%	(7.62%)	Town of Oakland	1.03%	(0.96%)
Town of Concord	2.05%	(1.82%)	Town of Sullivan	11.08%	(10.38%)
Town of Farmington	5.16%	(5.00%)	Village of Sullivan	4.89%	(5.07%)
Town of Hebron	2.88%	(2.85%)			

The policy making body for the school district is the School Board which is comprised of seven persons elected from the district. The Board is made up of two members from the City of Jefferson, one member from the Towns of Aztalan, Farmington, Hebron, Jefferson and Oakland, one member from the Towns of Concord, Sullivan, and the Village of Sullivan, and three members from any portion of the school district. Each member serves a three-year term.

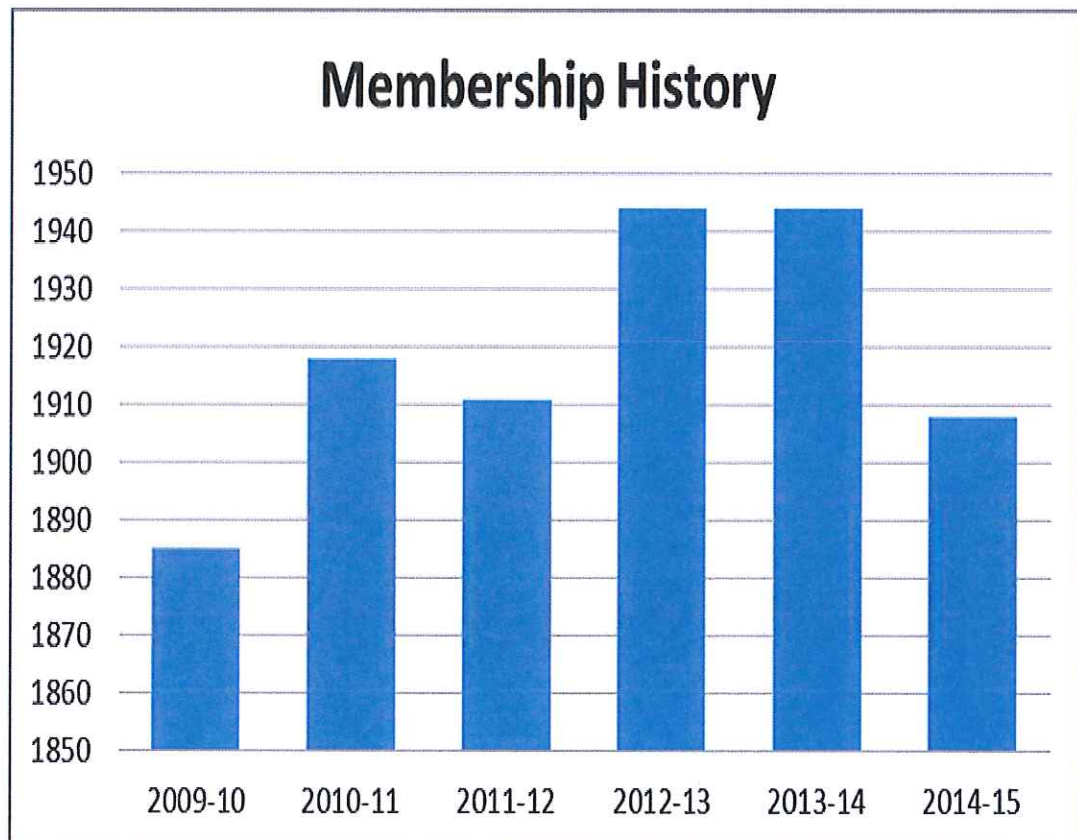
For your assistance, names of the present members of the Board of Education and members of the district's administrative team are listed on the cover page of the Budget Document.

Student Membership

The district's membership count has fluctuated over the past few years as shown in the chart below. The third Friday in September of each year is designated by the State as each district's official count date. The enrollment for the district as of that date is used in the state equalization aid formula that determines the amount of state aid a district will receive. Though every attempt is made to project anticipated student counts for the upcoming years, with the mobility of families, actual numbers will in most cases differ from those anticipated.

Table 1
THIRD FRIDAY IN SEPTEMBER MEMBERSHIP HISTORY

School Year	Preschool Spec. Ed	Four Year Old Kindergarten	Five Year Old Kindergarten	Grades 1-12	Total
2014-15 est.	12	74	135	1,743	1,908
2013-14	11	72	144	1,717	1,944
2012-13	12	79	143	1,710	1,944
2011-12	15	73	124	1,699	1,911
2010-11	16	68	136	1,698	1,918
2009-10	19	68	137	1,661	1,885



Revenue Assumptions

This section reviews the assumptions that were made in preparation of the preliminary drafts of the 2014-15 revenue budget. Revenues are the sources from which the district receives its income to fund its expenditures. The determination of revenue budgets drastically changed with the passage of revenue limits in 1993's Wisconsin Act 16. In 2011-12, the passage of 2011 Wisconsin Act 32 significantly reduced the per pupil revenue limit amount for districts. This year, there is projected to be a slight (\$75 per pupil) increase in the allowed per pupil change as well as a pupil adjustment aid payment of \$150 per pupil. In addition, it is estimated that the district will realize an increase in its state equalization aid of \$375,242 (3.21%).

Wisconsin Act 16 instituted limits on the amount of taxes a district could levy based on a formula which takes into account pupil count and state equalization aids. On the third Friday in September of each year, each district counts the number of pupils enrolled as of that date and places that number into the revenue limit formula for determining the maximum amount available for the district under the limit. That is the amount that would be made up of a combination of state equalization aids and the property tax levy. The district also has some revenue available to it based on other sources such as interest income, categorical aids, admission receipts and federal funds in addition to its revenue limit. The final piece of the revenue puzzle, the actual amount of state equalization aid to be received, is not received until October 15 each year. Once that has been determined, districts can calculate how much of the revenue limit will be satisfied through the aid, and how much remains to be provided for with property tax levies. Following this final determination, the School Board acts, generally at its regular monthly meeting in October, to set the levy for that school year. The levy must be set by November 1 of each year.

Some general assumptions that were used in the preparation of Jefferson's 2014-15 revenues include:

- ✓ A decrease in property taxes levied of \$198,555 (-2.04%).
- ✓ An increase in the per pupil membership amount of \$75 per student
- ✓ A per pupil adjustment aid of \$150 per member.
- ✓ An estimated 2014-15 September membership count of 1,908.
- ✓ An estimated increase in state equalization aid of \$375,242 (3.21%).
- ✓ No estimated change in the district's equalized valuation.
- ✓ A projected decrease in the mill rate of \$0.23 to \$10.88/thousand.

Table 2

MAJOR REVENUE SOURCES

Fund 10 – General Fund 27 – Special Education

Fund 30 – Debt Service and Fund 80 – Community Service

	2013-14	2014-15	Inc./(Dec.)	% Change
Property Tax Levy	\$9,750,321	\$9,551,766	(\$198,555)	(-2.04%)
State Equalization Aid	\$11,683,143	\$12,058,385	\$375,242	3.21%
Other State Sources	\$1,106,323	\$1,152,365	\$46,042	4.16%
Federal Aid/Reimb/Grants	\$955,154	\$931,135	(\$24,019)	(-2.51%)
Federal Debt Subsidies (Pending sequestration impact)	\$1,052,294	\$854,598	(\$197,696)	(-18.79%)
Open Enrollment/Tuition	\$681,683	\$630,325	(\$51,358)	(-7.53%)
Other Revenue	\$366,699	\$203,560	(\$163,139)	(-44.49%)
TOTAL(without interfund transfers and refinancing)	\$25,595,617	\$25,382,134	(\$213,483)	(-0.88%)

Expenditure Assumptions

As with the revenue portion of the budget, there were certain projections and assumptions that had to be made in the preparation of the expenditure portion of the budget. These were as follows:

- ✓ The proposed budget is based on the maximum budget allowed under the revenue limit formula (per pupil increase of \$75 plus a per pupil adjustment aid of \$150/member).
- ✓ The revenue limit calculations were based on an estimated third Friday in September membership count of 1,908 and a summer school membership of 99.
- ✓ The total allowable change in the General Fund (Funds 10 and 11) budget is an increase of 1.61% from the 2013-14 unaudited actual amounts.
- ✓ Initial building allocation amounts were based on \$250 per elementary student, \$290 per Middle School student, and \$365 per High School student. As budget reductions were determined, building allocations were reduced by \$10,000 per building with the exception of Sullivan Elementary which was reduced by \$5,000.

Long Term Debt

The district's long-term debt payments are separated from the general operations budget (Fund 10) and are contained in the Debt Service Fund (Fund 30). Payments continue within the debt service fund for the East Elementary renovation/addition project (until 2016-2017) and the Middle School/West Elementary project (until 2018-2019). The district has refinanced a number of these debt issues over the last few years in order to take advantage of declining interest rates, most recently in February of 2014. In December, 2005, the district also locked in a debt service schedule for the payment of its prior service liability with the Wisconsin Retirement System. That debt is scheduled to be retired in 2025.

In 2010-11 the district added significant debt for the High School addition/renovation project. In order to minimize borrowing costs to the district's taxpayers, the district was able to obtain federal tax subsidies through the federal Qualified School Construction Bonds (QSCBs), Build America Bonds (BABs) and Qualified Energy Conservation Bonds (QECBs) programs. Under these programs the district was able to secure loans with significant interest savings over the life of the loans. It has been estimated by the district's financial advisors that the use of these financing options allowed the district to save an estimated \$14.9 million in interest payments over the 20-year life of the loans. While many of these programs remain to be beneficial to the district, given the decrease in reimbursements due to federal sequestration, the district did refinance the BAB portion of this debt in 2014 in order to take advantage of lower rates.

The district is currently in the process of issuing debt under Wisconsin Act 32 which allows for debt issuance outside of revenue limits for energy conservation projects. District projects being completed with this debt issue include mechanical controls upgrades (Middle School), building envelope improvements (Middle, West, East and Sullivan), hot water piping system treatments (West and East), roof replacement (West and Sullivan) and technology improvements district-wide. The total borrowing will be \$4,000,000 and will take place in August, 2014.

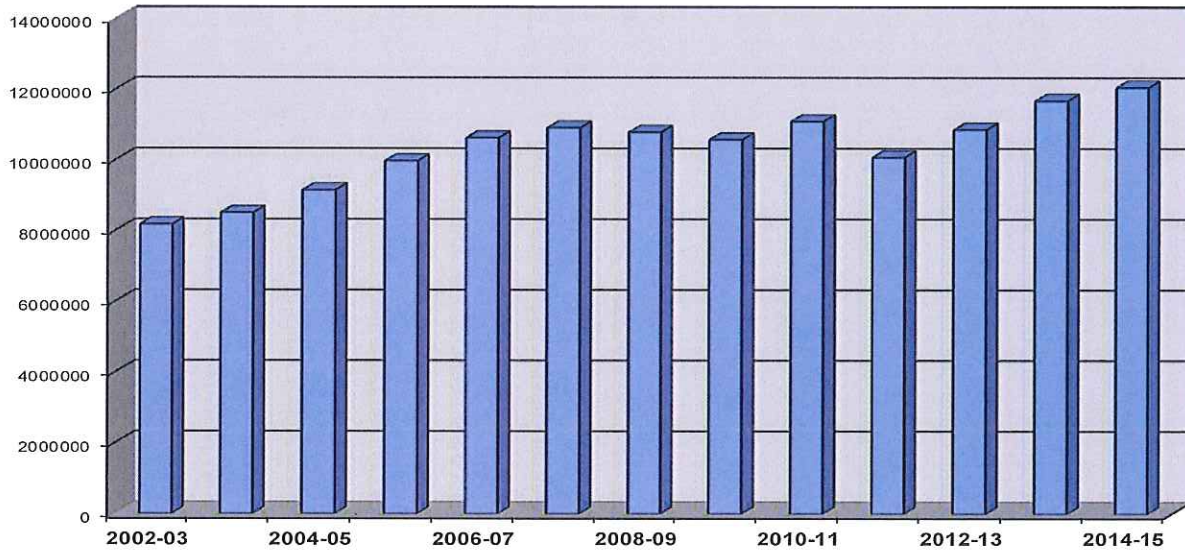
Table 3
TOTAL INDEBTEDNESS

Long-Term Debt Project	Amount	Interest Rate	Maturity	July 1, 2014 Principal Bal.
East Elementary (Bonds)	\$3.5 million	2.00 - 4.85%	3/01/2017	\$490,000
Middle School/West (Bonds)	\$7.4 million	0.49-4.00%	3/01/2019	\$3,340,000
WRS Prior Service Liability (Bonds)	\$2.45 million	0.49-5.22%	3/01/2025	\$2,090,000
High School (QSCBs)	\$15.835 million	5.25-5.30%	3/01/2026	\$15,835,000
High School (Bonds – Phase I)	\$3.385 million	2.00-4.00%	3/01/2027	3,340,000
High School (Bonds – Phase II)	\$7.65 million	3.00-4.00%	3/01/2030	7,505,000
High School (QECBs)	\$2.345 million	3.70-4.40%	3/01/2020	\$2,345,000
High School (Notes)	\$5.845 million	2.00-3.00%	3/01/2018	\$3,815,000
Total				\$38,760,000

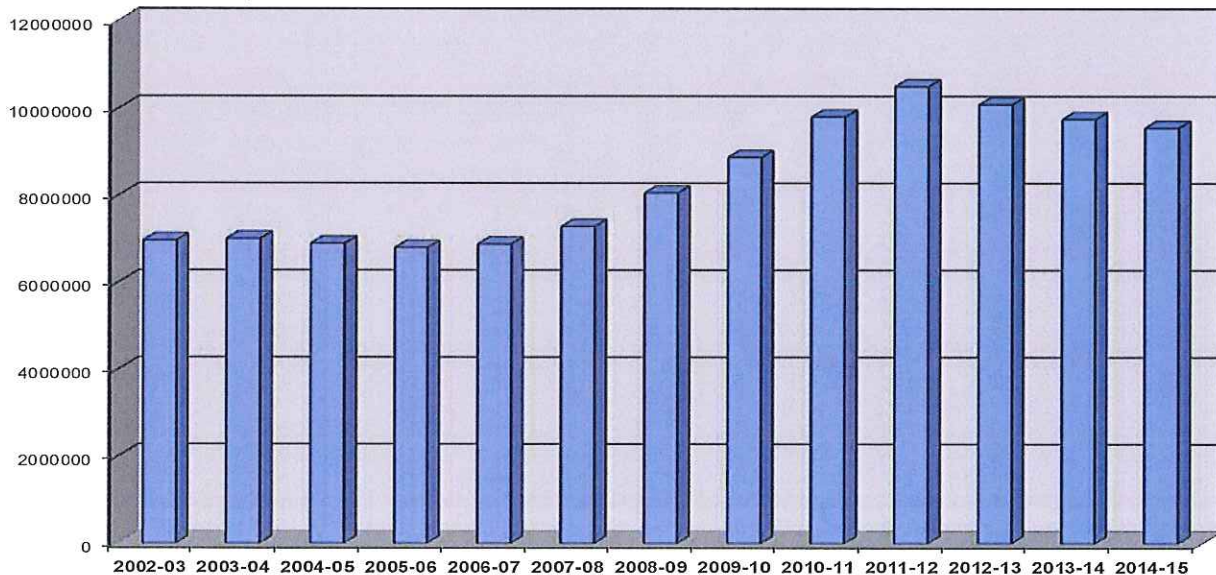
Equalization Aid and Tax Levies

The total amount available to the district under the revenue limit calculation is split between the amount certified by the state for equalization aid purposes and the amount set by the district for its property tax levy. Property taxes levied for debt service that were approved by referendum (Fund 39) and community service (Fund 80) are outside of the revenue limit formula. Property taxes levied for debt service that were not approved by referendum (Fund 38) are within the revenue limit formula. Although there are other sources of revenue to the district above the revenue limit amount (such as local sources of income through student fees and interest income), the vast majority of the funds are determined through the revenue limit formula. Once the revenue limit amount is determined and state equalization aid numbers have been calculated by the State, the balance of the revenue limit amount is levied on the property taxpayers of the district. The following shows a history of the district's equalization aid and property tax levies.

State Equalization Aid History



Property Tax Levy History



Equalized Valuation & Tax Mill Rate

Each year municipalities (cities, townships and villages) report equalized valuation data on properties located within their boundaries to the State of Wisconsin Department of Revenue (DOR). The DOR collects these data and submits an equalized valuation report for property tax purposes to taxing jurisdictions (schools, cities, towns and villages). Then, in the case of public schools, the school district determines the property tax and sets the tax levy based on a municipality's total equalized valuation.

Key Terms

Property Valuation:	The dollar value placed on land and buildings for purposes of administering property taxes.
Assessed Valuation:	The property valuation determined by the municipal (city, village, town or county) assessor as of January 1 of any given year.
Assessment Ratio:	The ratio of assessed to equalized valuation.
Equalized Valuation:	The assessed valuation multiplied by an adjustment factor computed by the Wisconsin Department of Revenue to cause each type of property to have comparable value regardless of local assessment practices.
Tax Mill Rate:	A rate expressed in mills of tax per dollar of property value (i.e., \$30 per \$1,000 value).
School Mill Rate:	$\frac{\text{Property Tax Levy}}{\text{Equalized Value}} = \text{Tax Mill Rate}$

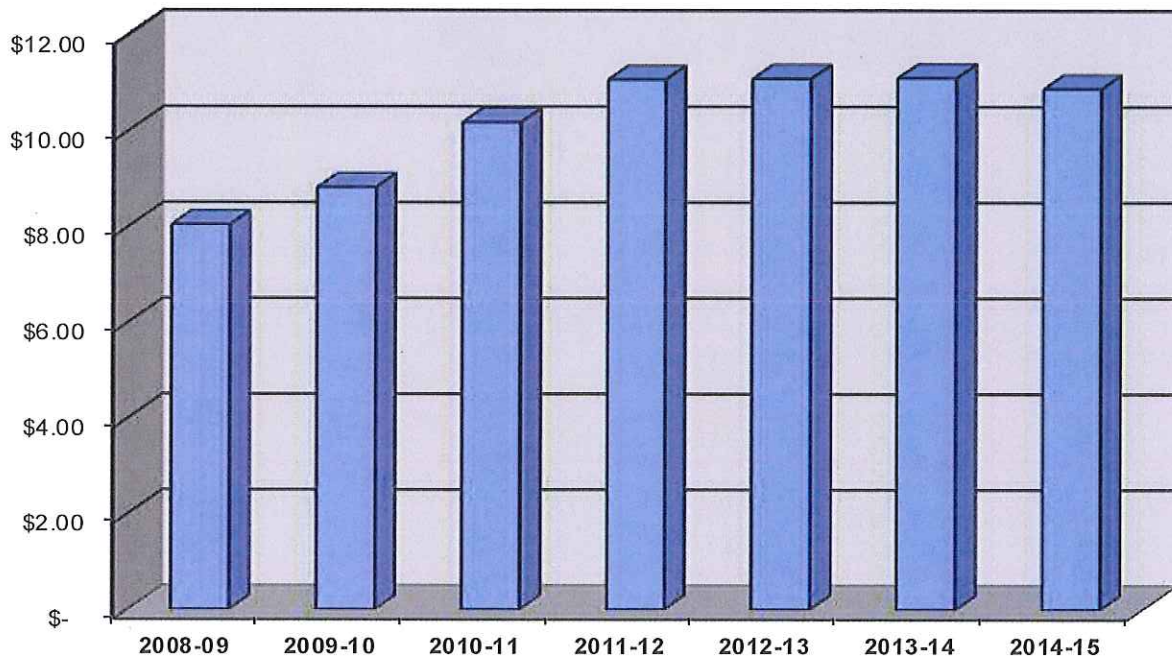
Table 4
SCHOOL DISTRICT OF JEFFERSON EQUALIZED VALUE HISTORY

Fiscal Year	Equalized Value (TIF Out)	\$ Increase	% Increase
2005-06	\$820,340,799	\$62,937,775	8.31%
2006-07	\$888,685,531	\$68,344,732	8.33%
2007-08	\$967,698,041	\$79,012,510	8.89%
2008-09	\$1,001,734,842	\$34,036,801	3.51%
2009-10	\$1,006,143,722	\$4,408,880	0.44%
2010-11	\$962,526,174	(\$43,617,548)	-4.34%
2011-12	\$948,763,625	(\$13,762,549)	-1.43%
2012-13	\$909,644,543	(\$39,119,082)	-4.13%
2013-14	\$877,593,321	(\$32,051,222)	-3.52%
2014-15 (est).	\$877,593,321	\$0	0.00%
Change since 2005-06		\$57,252,522	6.98%

Table 5
SCHOOL DISTRICT OF JEFFERSON SCHOOL MILL RATE HISTORY

Fiscal Year	Mill Rate/Thousand	\$ Increase/Decrease	% Increase/Decrease
2004-05	\$9.10	(\$0.82)	(8.27%)
2005-06	\$8.28	(\$0.82)	(9.01%)
2006-07	\$7.74	(\$0.54)	(6.52%)
2007-08	\$7.53	(\$0.21)	(2.71%)
2008-09	\$8.04	\$0.51	6.77%
2009-10	\$8.82	\$0.78	9.70%
2010-11	\$10.18	\$1.36	15.42%
2011-12	\$11.07	\$0.89	8.74%
2012-13	\$11.09	\$0.02	0.18%
2013-14	\$11.11	\$0.02	0.20%
2014-15 (estimate)	\$10.88	(\$0.23)	(2.10%)
Change since 2004-05		\$1.78	19.56

Mill Rate History 2008-09 to 2014-15



Open Enrollment

Since 1998-99 the State of Wisconsin's open enrollment program has been available to parents. The open enrollment program allows parents to have their children attend any school district of their choice without incurring any tuition costs as long as certain timelines for applications are met, space is available in the requested district and the request does not pose an undue financial burden for either district involved.

When the open enrollment option is selected by a family, the student attends the other district as if they live within that district except that no transportation is provided. On the financial end, the receiving district receives a certain amount per child from the state (\$6,635 for 2014-15) as an adjustment on their equalization aid payments. Conversely, the equalization aid payment for the district from which the student is leaving is reduced by that same amount. For special education students, a tuition cost for the program(s) in which the student is enrolled is determined by the receiving district and billed directly to the home district.

For the 2014-15 school year, including new and continuing applicants, there are 134 students approved to transfer into the district and 215 students approved to transfer out (net loss of 81 students). **The budgeted impact to the district for 2014-15 is a net loss of \$529,473.** These numbers will fluctuate as the students confirm whether or not they will truly be participating in the open enrollment program this year.

Other District Residents Transfers In to Jefferson

District	# of Students	District	# of Students
Cambridge	3	Oconomowoc	5
Deerfield	2	Palmyra-Eagle	9
Fort Atkinson	31	Watertown	25
Johnson Creek	45	Waukesha	1
Kenosha	3	Whitewater	6
Lake Mills	4		
		Total	134

Jefferson District Residents Transfers to Other Districts

District	# of Students	District	# of Students
Appleton Area	3	Lake Mills	17
Deerfield	1	Marshall	2
Fort Atkinson	91	McFarland	9
Fort Atkinson/Whitewater	2	Milton	3
Hartland-Lakeside J3	2	Oconomowoc	19
Johnson Creek	21	Palmyra-Eagle	4
Kettle Moraine	31	Waterloo	1
Kettle Moraine/Oconomowoc	1	Watertown	3
Lake Country/Oconomowoc	1	Waukesha	1
Lake Country	1	West Allis-West Milwaukee	2
		Total	215

WHAT IF ACTUAL ENROLLMENT IS DIFFERENT THAN PROJECTED?

As has been noted throughout this document, the 2014-15 proposed budget is based on the amount allowed under the State's revenue limit formula which is based on the membership count of the district's students. Since the actual count will not be known until September 19, 2014, all figures are estimates until that time. In all likelihood, the actual count will differ from the proposed figure since it is impossible to accurately determine the number of students who will actually be enrolled at that particular time this far in advance. If the number of students differs from the projected, the proposed budget would need to be adjusted up or down accordingly in order to remain within the revenue limits imposed.

If actual membership is 1% less than projected...

- ✓ The district's membership count would be 1,889, a decrease of 19 pupils.
- ✓ The district would fall under the declining enrollment exemption of the revenue limit formula. An amount of \$68,161 would be reduced from the subsequent year's base.

If actual membership is 1% greater than projected...

- ✓ The district's membership count would be 1,927, an increase of 19 pupils.
- ✓ The district would be able to increase its budget by \$58,423.

Final revenue limit changes to the proposed budget will be made by the Board of Education at its October 27, 2014, meeting.

BUDGET TIMELINE

School District of Jefferson 2014-2015 Budget Timeline

2013

October						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Oct. 14: Review of Proposed 2014-15 Budget Timeline

Oct. 28: Board Approval of 2014-15 Budget Timeline

2013

November						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Nov. 11: Review of proposed student fees, building allocation amounts, and debt service. 2014-15 preliminary projections shared with Finance and Operations Committee.

Nov. 25: Board approval of 2014-15 student fees and building allocation amounts.

2013

December						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Administrative review of staffing needs for the 2014-15 school year.

2014

January						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Jan. 13: Preliminary draft of revenues and expenditures to committee for review. Review of staffing recommendations, district projects, technology, and curriculum budgets.

Location centers begin work on their 2014-15 preliminary budgets. All paperwork is distributed to the buildings for budget preparation. Information is distributed to all staff members at the building level for proposed budget requests.

2014

February						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

Feb. 10: Preliminary Draft #2 of proposed revenues and expenditure budgets to Committee for review. Continued review of staffing and projects. Begin discussions on 2014-15 salary schedules.

2014

March						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

March 10: Preliminary Draft #3 of proposed budget to Committee for review.

March 24: Board approval of proposed staffing recommendations.

All location center budgets due to the district office with completed purchase requests and annual purchasing requests. Administrative review of each location budget as proposed with any amounts in excess of the target amount prioritized for discussion.

District office begins preparation of bid documents for annual purchasing and preparation of purchase requests so that all supplies and materials are received prior to the beginning of the school year. This process continues throughout April-June.

2014

April						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

April 7: Proposed budget draft to Committee incorporating any changes as recommended at the March Committee meeting. Committee recommendation to Board on district projects.

April 28: Board approval of proposed district projects.

School District of Jefferson 2014-2015 Budget Timeline

2014

May						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

May 5: Proposed budget draft to Committee incorporating any changes as recommended at the April meeting.

2014

June						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

Revisions as needed.

2014

July						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

July 14: Proposed budget to Committee for review.

2014

August						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Aug. 11: Committee forwards budget to full Board for consideration.

Aug. 25: Public Budget Hearing - Board approves 2014-15 Budget.

2014

September						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Sept. 19: Third Friday in September Membership Pupil Count Date

2014

October						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Final information received on 2014 district equalized value, 2014-15 state equalization aid, and revenue limit calculations.

Oct. 13: Committee receives updated enrollment count information and preliminary levy numbers.

Oct. 27: Board sets 2014-15 tax levy and approves 2014-15 budget adjustments.

dh

Approved by the Board of Education on __/__/__.

2014-15

NOTICE OF BUDGET

HEARING

As Published August, 2014

NOTICE OF BUDGET HEARING				
Notice is hereby given to the qualified electors of the School District of Jefferson that the Budget Hearing will be held in the High School library on the 25th of August, 2014, at 7:00 pm. Detailed copies of the budget are on file in the School District Office, 206 South Taft Avenue, Jefferson, Wisconsin.				
SCHOOL DISTRICT OF JEFFERSON REQUIRED FORMAT FOR PUBLISHED BUDGET SUMMARY				
General Fund		Audited	Unaudited	Budget
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Beginning Fund Balance (930 000)		3,708,659	3,007,802	3,335,946
Residual Equity Transfers in (Out)		-	-	-
Total Ending Fund Balance		3,007,802	3,335,946	3,222,642
Revenues & Other Financing Sources				
Operating Transfers - In (Source 100)		-	479	-
Local Sources (Source 200)		7,913,381	7,406,555	7,095,358
Interdistrict Payments (Source 300+400)		606,269	699,444	636,025
Intermediate Sources (Source 500)		6,717	3,165	2,940
State Sources (Source 600)		11,159,054	12,036,947	12,487,463
Federal Sources (Source 700)		440,929	562,976	467,484
All Other Sources (Source 800+900)		50,315	116,609	26,000
Total Revenues & Other Financing Sources (Source 100 thru 900)		20,176,665	20,826,175	20,715,270
Expenditures & Other Financing Uses				
Instruction (Function 100 000)		10,884,979	10,559,417	10,296,049
Support Services (Function 200 000)		6,956,528	6,868,817	7,477,679
Non-Program Transactions (Function 400 000)		3,036,015	3,069,796	3,054,846
Total Expenditures & Other Financing Uses		20,877,522	20,498,031	20,828,574
SPECIAL PROJECTS FUND				
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Beginning Fund Balance		49,921	59,908	60,106
Ending Fund Balance		59,908	60,106	60,106
Revenues & Other Financing Sources		3,627,058	3,427,749	3,234,078
Expenditures & Other Financing Uses		3,617,070	3,427,551	3,234,078

School District of Jefferson Budget Publication 2014-15

DEBT SERVICE FUND		Audited	Unaudited	Budget
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Beginning Fund Balance		816,768	555,077	604,821
Residual Equity Transfers In (Out)		-	-	-
Ending Fund Balance		555,077	604,821	575,498
Revenues & Other Financing Sources		8,258,927	15,177,881	3,234,078
Expenditures & Other Financing Uses		8,520,618	15,128,136	3,465,056
CAPITAL PROJECTS FUND		Audited	Unaudited	Budget
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Beginning Fund Balance		2,100,612	199,257	-
Ending Fund Balance		199,257	-	500,000
Revenues & Other Financing Sources		116,002	6,094	4,000,000
Expenditures & Other Financing Uses		2,017,356	205,351	3,500,000
FOOD SERVICE FUND		Audited	Unaudited	Budget
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Beginning Fund Balance		155,927	157,556	208,589
Residual Equity Transfers (Out)		-	-	-
Ending Fund Balance		157,556	208,589	192,084
Revenues & Other Financing Sources		966,650	1,026,050	1,067,909
Expenditures & Other Financing Uses		965,020	975,016	1,084,414
AGENCY FUND		Audited	Unaudited	Budget
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Assets		47,789	67,426	67,426
Liabilities		47,789	67,426	67,426
COMMUNITY SERVICE FUND		Audited	Unaudited	Budget
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Beginning Fund Balance		9,536	72,271	88,059
Residual Equity Transfers (Out)		-	-	-
Ending Fund Balance		72,271	88,059	88,059
Revenues & Other Financing Sources		107,813	65,292	44,193
Expenditures & Other Financing Uses		45,078	49,504	44,193
PACKAGE & COOPERATIVE PROGRAM		Audited	Unaudited	Budget
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
Beginning Fund Balance		-	-	-
Ending Fund Balance		-	-	-
Revenues & Other Financing Sources		45,423	48,108	38,797
Total Expenditures & Other Financing Uses		45,423	48,108	38,797

School District of Jefferson Budget Publication 2014-15

Total Expenditures and other Financing Uses				
All Funds		Audited	Unaudited	Budget
		2012-13	2013-14	2014-15
Gross Total Expenditures -- All Funds		34,070,732	40,126,346	28,695,112
Less: Interfund Transfers (Source 100) and Payments (Source 230)-- All Funds		1,937,901	1,959,140	1,988,246
Less: Refinancing Expenditures (Fund 30)		4,835,000	11,614,998	-
Net Total Expenditures -- All Funds		27,297,830	26,552,208	26,706,866
Percentage Increase -- Net Total Fund Expenditures From Prior Year			-2.73%	0.58%
PROPOSED PROPERTY TAX LEVY 2014-15				
FUND		Audited	Unaudited	Budget
		2012-13	2013-14	2014-15
General Fund		7,727,194	7,200,629	6,943,602
Debt Service Fund		2,267,510	2,504,587	2,580,110
Capital Expansion Fund		-	-	-
Community Service Fund		92,708	45,105	28,054
Total School Levy		10,087,412	9,750,321	9,551,766
Percentage Increase - Total Levy from Prior Year			-3.34%	-2.04%
The below listed new or discontinued programs have a financial impact on the proposed 2014-15 budget:				
DISCONTINUED PROGRAMS		FINANCIAL IMPACT		
NEW PROGRAMS		FINANCIAL IMPACT		
Energy Program Initiatives		\$4,000,000		

2014-15

FORMAT FOR BUDGET

ADOPTION

WISCONSIN STATE STATUTE 65.90 BUDGET

Wisconsin State Statute 65.90 requires public schools to disclose budget information in five areas. The proposed budget is presented in accordance with Wisconsin State Statute 65.90 and the Wisconsin Department of Public Instruction's recommended format for budget adoption and contains the five areas listed below.

1. Two year's historical data and proposed year data
2. Existing indebtedness
3. Anticipated revenues
4. Budgeted expenditure appropriations
5. Disclosure of fund balance

The budget data contained in the proposed budget documents three fiscal years. Actual audited 2012-13, un-audited actual 2013-14, and proposed 2014-15.

Copies of the proposed budget area available for review at the School District of Jefferson Administrative Office, 206 South Taft Avenue, Jefferson, WI 53549. (Telephone requests may be made to 920-675-1000)

School District of Jefferson
2014-15
Format for Budget Adoption

	Audited 2012-13	Unaudited Actual 2013-14	Proposed 2014-15
Beginning Fund Balance (930 000)	3,708,659	3,007,802	3,335,946
Residual Equity Transfers In (Out) (Account 992 000)	-	-	-
Ending Fund Balance, Nonspendable (Account 935 000)	35,330	756	756
Ending Fund Balance, Unassigned (Account 939 000)	2,972,472	3,335,190	3,221,886
Total Ending Fund Balance (Account 930 000)	3,007,802	3,335,946	3,222,642
Revenues & Other Financing Sources			
100 Operating Transfers - In	-	479	-
Local Sources			
210 Property Taxes	7,785,541	7,257,285	6,999,002
220 Payment in Lieu of Taxes	-	-	-
230 Interfund Payments	-	-	-
240 Payments for Services	-	-	-
260 Non-Capital Sales	-	-	-
270 School Activity Income	16,370	21,709	19,946
280 Interest on Investments	2,513	1,509	1,000
290 Other Revenue, Local Sources	108,956	126,052	75,410
Other School Districts Within Wisconsin			
310 Transit of Aids	4,560	8,734	-
340 Payments for Services	601,709	690,710	636,025
390 Other Interdistrict, Within Wisconsin	-	-	-
Other School Districts, Outside Wisconsin			
440 Payments for Services	-	-	-
490 Other Interdistrict, Outside Wisconsin	-	-	-
Intermediate Sources			
510 Transit of Aids	-	-	-
520 Payment in Lieu of Taxes	-	-	-
540 Payments for Services	-	-	-
590 Other Revenues, Intermediate	6,717	3,165	2,940

School District of Jefferson
2014-15
Format for Budget Adoption

		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
State Sources				
610	State Aid - Categorical	223,260	270,664	365,800
620	State Aid - General	10,865,922	11,683,143	12,058,385
630	Special Projects Grants	1,000	13,857	-
640	Payments for Services	3,552	5,363	-
650	State Youth Initiative Program	-	-	-
660	State Revenue Through Local Govt's	47,308	47,201	47,000
690	Other Revenue, State	18,013	16,719	16,278
Federal Sources				
710	Transit of Aids	-	-	-
720	Impact Aid	-	-	-
730	Special Projects Grants	168,744	170,498	197,728
740	Payment for Services	-	-	-
750	ECIA, Title I and VI	272,185	283,756	269,756
780	District Federal Aid	-	108,722	-
790	Other Revenue, Federal	-	-	-
Other Financing Sources				
850	Reorganizational Settlement	-	-	-
860	Compensation, Fixed Assets	2,300	40,476	-
870	Long-Term Obligations	-	-	-
890	Miscellaneous	-	-	-
Other Revenues				
960	Adjustments	-	-	-
970	Refund of Disbursement	42,092	67,088	20,000
980	Medical Service Reimbursements	-	-	-
990	Miscellaneous	5,923	9,046	6,000
Total Revenues & Other Financing Sources		20,176,665	20,826,175	20,715,270
Expenditures & Other Financing Uses			Unaudited	
		Audited	Actual	Proposed
Instruction		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
110 000	Undifferentiated Curriculum	4,571,163	4,429,462	4,434,737
120 000	Regular Curriculum	4,304,541	4,210,762	4,026,899
130 000	Vocational Curriculum	905,412	868,830	871,628
140 000	Physical Curriculum	769,576	678,373	602,961
160 000	Co-Curricular Activities	289,087	327,926	310,421
170 000	Gifted and Talented Curriculum	45,200	44,064	49,403

School District of Jefferson
2014-15
Format for Budget Adoption

		Audited	Unaudited	Proposed
Support Services		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
210 000	Pupil Services	515,473	500,137	454,866
220 000	Instructional Staff Services	704,748	787,862	675,211
230 000	General Administration	370,900	370,787	318,651
240 000	School Building Administration	1,345,349	1,279,742	1,240,821
250 000	Business Administration	3,309,204	3,311,805	3,293,571
260 000	Central Services	509,238	371,520	474,778
270 000	Insurance & Judgments	182,077	188,429	184,105
280 000	Debt Services	1,553	40,604	43,150
290 000	Other Support Services	17,986	17,931	792,526
Non-Program Transactions				
410 000	Interfund Operating Transfers	1,937,901	1,959,140	1,988,246
430 000	General Tuition Payments	1,094,360	1,103,927	1,061,600
490 000	Other Non-Program Transactions	3,753	6,729	5,000
Total Expenditures & Other Financing Uses		20,877,522	20,498,031	20,828,574
SPECIAL PROJECTS FUND (FUND 20)			Unaudited	
		<u>Audited</u>	<u>Actual</u>	<u>Proposed</u>
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
900 000	Beginning Fund Balance	49,921	59,908	60,106
900 000	Ending Fund Balance	59,908	60,106	60,106
Total Revenues & Other Financing Sources		3,627,058	3,427,749	3,234,078
100 000	Instruction	2,562,374	2,455,437	2,267,853
200 000	Support Services	993,530	913,646	906,900
400 000	Non-Program Transactions	61,166	58,468	59,325
Total Expenditures & Other Financing Uses		3,617,070	3,427,551	3,234,078
DEBT SERVICE FUND (FUND 30)			Unaudited	
		<u>Audited</u>	<u>Actual</u>	<u>Proposed</u>
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
900 000	Beginning Fund Balance	816,768	555,077	604,821
992 000	Residual Equity Transfers In (Out)	-	-	-
900 000	Ending Fund Balance	555,077	604,821	575,498
Total Revenues & Other Financing Sources		8,258,927	15,177,881	3,435,733
281 000	Long-Term Capital Debt	3,397,846	3,338,424	3,274,080
282 000	Refinancing	4,835,000	11,614,998	-
289 000	Other Long-Term Debt	287,772	174,715	190,976
Total Expenditures & Other Financing Uses		8,520,618	15,128,136	3,465,056
842 000	Indebtedness, End of Year	40,840,000	38,760,000	36,880,000

School District of Jefferson
2014-15
Format for Budget Adoption

CAPITAL PROJECTS FUND (FUND 40)		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
900 000	Beginning Fund Balance	2,100,612	199,257	-
900 000	Ending Fund Balance	199,257	-	500,000
Total Revenues & Other Financing Sources		116,002	6,094	4,000,000
100 000	Instruction	4,830	1,951	-
200 000	Support Services	2,012,526	203,400	3,500,000
300 000	Community Services	-	-	-
400 000	Non-Program Transactions	-	-	-
Total Expenditures & Other Financing Uses		2,017,356	205,351	3,500,000
FOOD SERVICE FUND (FUND 50)		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
900 000	Beginning Fund Balance	155,927	157,556	208,589
992 000	Residual Equity Transfers (Out)	-	-	-
900 000	Ending Fund Balance	157,556	208,589	192,084
Total Revenues & Other Financing Sources		966,650	1,026,050	1,067,909
200 000	Support Services	965,020	975,016	1,084,414
400 000	Non-Program Transactions	-	-	-
Total Expenditures & Other Financing Uses		965,020	975,016	1,084,414
AGENCY FUND (FUND 60)		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
700 000	Assets	47,789	67,426	67,426
800 000	Liabilities	47,789	67,426	67,426
RETIREMENT TRUST FUND (FUND 70)		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
900 000	Beginning Fund Balance	174,390	193,937	234,293
900 000	Ending Fund Balance	193,937	234,293	279,557
Total Revenues & Other Financing Sources		302,907	671,043	870,535
200 000	Support Services	-	-	-
400 000	Non-Program Transactions	283,360	630,687	825,271
Total Expenditures & Other Financing Uses		283,360	630,687	825,271

School District of Jefferson
2014-15
Format for Budget Adoption

COMMUNITY SERVICE FUND (FUND 80)		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
900 000	Beginning Fund Balance	9,536	72,271	88,059
992 000	Residual Equity Transfers (Out)	-	-	-
900 000	Ending Fund Balance	72,271	88,059	88,059
Total Revenues & Other Financing Sources		107,813	65,292	44,193
100 000	Instruction	-	-	-
200 000	Support Services	25,889	25,023	25,283
300 000	Community Services	19,190	24,480	18,910
400 000	Non-Program Transactions	-	-	-
Total Expenditures & Other Financing Uses		45,078	49,504	44,193
PACKAGE & COOPERATIVE PROGRAM (FUND 90)		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
900 000	Beginning Fund Balance	-	-	-
900 000	Ending Fund Balance	-	-	-
Total Revenues & Other Financing Sources		45,423	48,108	38,797
100 000	Instruction	16,110	15,969	10,747
200 000	Support Services	10,002	11,170	9,950
400 000	Non-Program Transactions	19,311	20,969	18,100
Total Expenditures & Other Financing Uses		45,423	48,108	38,797
PROPOSED PROPERTY TAX LEVY				
The proposed tax levy for each fund is included in the revenues for such fund under Source 210				
FUND		Audited	Unaudited	
		<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>
General Fund		7,727,194	7,200,629	6,943,602
Debt Service Fund		2,267,510	2,504,587	2,580,110
Capital Expansion Fund		-	-	-
Community Service Fund		92,708	45,105	28,054
Total School Levy		10,087,412	9,750,321	9,551,766

2014-15

PROPOSED REVENUES

BY SOURCE

2014-2015 Proposed Revenues By Source

		Actual	Actual	Unaudited Actual	Proposed	
		<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>Change %</u>
Fund 10	General Fund					
190	Operating Transfers - In	5,918	-	479	-	-----
	Total Interfund Transfers	5,918	-	479	-	-----
211	Property Taxes	8,297,727	7,727,194	7,200,629	6,943,602	-3.57%
213	Mobile Home Taxes	57,916	58,347	56,656	55,400	-2.22%
219	TID Closeout Payment	-	-	-	-	-----
241	Tuition Non-Open Enrollment	-	-	-	-	-----
271	Athletic Admissions	19,858	15,622	19,946	19,946	0.00%
279	Other Athletic Income	-	748	1,764	-	-----
280	Interest on Investments	1,740	2,513	1,509	1,000	-33.72%
291	Donations - Greenhouse Project	-	-	50,399	-	-100.00%
292	Student Fees	77,345	69,535	74,578	74,535	-0.06%
293	Rentals	810	888	1,076	875	-18.64%
297	Student Fines	550	10	-	-	-----
	Total Local Revenue	8,455,946	7,874,858	7,406,555	7,095,358	-4.20%
341	Other District Non-OE Tuition	-	-	-	-	-----
345	Open Enrollment Tuition	577,322	595,487	681,683	630,325	-7.53%
347	Open Enrollment Tuition - Special Education	88,012	-	-	-	-----
349	Payments for Other Services	6,318	6,222	9,027	5,700	-36.86%
	Total Inter-District	671,652	601,709	690,710	636,025	-7.92%
590	Payments from CESAs	5,975	5,517	3,165	2,940	-7.11%
	Total Revenues from Intmed. Sources	5,975	5,517	3,165	2,940	-7.11%

2014-2015 Proposed Revenues By Source

		Actual	Actual	Actual	Proposed	
		2011-12	2012-13	2013-14	2014-15	Change %
612	Transportation Aid	51,353	49,626	47,116	35,000	-25.72%
613	Library Aid	78,471	75,534	75,648	35,000	-53.73%
619	Per Pupil Adjustment Aid	-	98,100	147,900	295,800	100.00%
621	Equalization Aid	10,006,878	10,865,922	11,683,143	12,058,385	3.21%
630	State Special Grants (4K Start-Up)	1,095	-	-	-	-----
641	State Tuition Payments	11,300	3,552	5,363	-	-100.00%
660	State Revenue Through Local Governments	49,671	47,308	47,201	47,000	-0.43%
691	Computer Aid	13,993	18,013	16,719	16,278	-2.64%
699	State Special Grant (HS Reality Day)	-	-	-		
	Total State Sources	10,212,761	11,158,054	12,023,090	12,487,463	3.86%
780	Medicare - SBS Cost Settlements	8,094	-	108,722	-	-----
	Total Federal Sources	8,094	-	108,722	-	-----
860	Insurance Claim Receipts	-	-	16,005	-	-----
861	Sale of Fixed Assets	92,729	2,300	24,471	-	-----
	Total Sale of Fixed Assets	92,729	2,300	40,476	-	-----
961	Cash Adjustments	-	-	-	-	-----
964	Insurance Dividends	-	-	-	-	-----
965	Self-Funded Benefit Cost Adjustment	-	-	-	-	-----
968	Debt Premium	-	-	-	-	-----
971	Aidable Reimbursements	60,644	39,716	65,731	20,000	-69.57%
972	Non-Aidable Payments	-	2,376	1,357	-	-----
990	Miscellaneous Revenue	4,515	5,923	6,046	6,000	-0.75%
	Total Other	65,159	48,015	73,133	26,000	-64.45%
	Total Fund 10 Revenues	19,518,235	19,690,453	20,346,330	20,247,786	-0.48%

2014-2015 Proposed Revenues By Source

		Actual	Actual	Actual	Proposed	
		<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>Change %</u>
Fund 11	<u>Federal/State Grants</u>					
291	Donations/Gifts from Local Sources	500	38,523	-	-	-----
315	State Aid Transit from Wisconsin Schools	4,680	4,560	8,734	-	-----
515	CESA Transit of Aid	-	-	-	-	-----
590	Other Grant Sources	1,600	1,200	-	-	-----
630	State Special Grants	-	1,000	13,857	-	-----
730	Federal Project Aid	146,526	168,744	170,498	197,728	15.97%
751	Title I	244,456	272,185	283,756	269,756	-4.93%
751	Title I - ARRA	-	-	-	-	-----
971	Microsoft Settlement	-	-	-	-	-----
990	Miscellaneous Revenue	2,425	-	3,000	-	-----
	Total Fund 11 Revenues	400,187	486,212	479,845	467,484	-2.58%
	Total Funds 10 and 11 and Fund Balance	19,918,422	20,176,665	20,826,175	20,715,270	-0.53%
Fund 21	<u>Special Revenue Trust Fund</u>					
280	Interest Income	2	13	1	-	-----
291	Gifts/Donations	47,087	79,745	76,513	2,197	-97.13%
349	Payment for Services	28,938	25,260	-	-	-----
990	Miscellaneous Sources	24,800	10,300	-	-	-----
	Total Fund 21 Revenues	100,827	115,318	76,514	2,197	-97.13%
Fund 22	<u>District Activity Accounts</u>					
280	Interest Income	130	68	105	-	-----
291	Gifts/Donations	172,990	204,757	245,876	55,197	-----
	Total Fund 22 Revenues	173,119	204,825	245,981	55,197	-----
Fund 27	<u>Special Education</u>					
110	Transfer from General Fund	1,943,896	1,936,914	1,959,140	1,988,246	1.49%
316	Transit of Aids from Other Districts	-	-	1,417	-	-----
610	State Special Education Aid	732,336	767,826	751,360	723,307	-3.73%

2014-2015 Proposed Revenues By Source

		Actual	Actual	Actual	Proposed	
		2011-12	2012-13	2013-14	2014-15	Change %
625	State High Cost Payment	5,279	-	1,159	-	-----
711	High Cost Special Education Aid	15,539	18,841	1,205	4,000	231.95%
730	Federal Entitlements	430,647	462,057	338,997	411,131	21.28%
780	Federal Reimbursement - Medicaid	209,088	121,278	51,976	50,000	-3.80%
	Total Fund 27 Revenues	3,336,785	3,306,915	3,105,254	3,176,684	2.30%
Fund 38	Non-Referendum Debt					
110	Operating Transfers In	-	-	-	-	-----
211	Property Taxes	193,192	199,016	183,553	188,125	2.49%
280	Interest on Investments	63	46	35	25	-28.10%
875	Long-Term Debt Proceeds - Bonds	-	2,025,000	-	-	-----
	Total Non-Referendum Debt	193,255	2,224,062	183,588	188,150	2.49%
Fund 39	Referendum Debt					
211	Property Taxes	1,911,047	2,068,494	2,321,034	2,391,985	3.06%
280	Interest on Investments	1,109	901	1,119	1,000	-10.64%
875	Long-Term Debt Proceeds - Bonds	-	2,810,000	11,035,000	-	-----
879	Premium and Accrued Interest from Refinancing	-	-	584,845	-	-----
968	Debt Premium on Non-Refinancing Debt	-	2,064	-	-	-----
971	Federal Subsidy Payments	1,143,572	1,153,405	1,052,294	854,598	-18.79%
	Total Referendum Debt	3,055,728	6,034,865	14,994,293	3,247,583	-78.34%
Fund 45	Capital Projects Fund - QSCB					
280	Interest on Investments	23,150	120	-	-	-----
873	Long-Term Loans	-	-	-	-	-----
	Total Capital Projects Fund - QSCB	23,150	120	-	-	-----
Fund 49	Other Capital Projects Funds					
280	Interest on Investments	50,208	2,227	-	-	-----
873	Long-Term Loans	-	-	-	4,000,000	-----

2014-2015 Proposed Revenues By Source

		Actual	Actual	Actual	Proposed	
		2011-12	2012-13	2013-14	2014-15	Change %
971	Energy Rebates	-	113,655	-	-	-----
	Total Other Capital Projects Funds	50,208	115,882	-	4,000,000	-----
Fund 50	Food Service Fund					
250	Food Service Sales	436,649	413,904	444,554	488,839	9.96%
280	Interest Income	264	297	158	500	217.40%
610	State Reimbursements	22,985	22,292	22,104	21,916	-0.85%
710	Federal Reimbursements	495,387	530,157	559,234	556,654	-0.46%
730	Federal Special Projects	-	-	-	-	-----
860	Sale of Fixed Assets	-	-	-	-	-----
990	Miscellaneous Sources	68	-	-	-	-----
	Total Food Service	955,352	966,650	1,026,050	1,067,909	4.08%
Fund 73	Retirement Trust Fund					
280	Interest Income	4,120	5,379	5,664	4,000	-29.38%
951	Retirement Trust Contributions	758,968	297,528	665,380	866,535	30.23%
	Total Retirement Trust Fund	763,088	302,907	671,043	870,535	29.73%
Fund 80	Community Service Fund					
211	Property Taxes	98,886	92,708	45,105	28,054	-37.80%
240	Payments for Services	7,941	12,134	16,922	13,289	-21.47%
270	Community Service Fees	1,675	2,600	2,780	2,500	-10.07%
290	Community Rentals	-	371	484	350	-----
969	Miscellaneous Adjustments	-	-	-	-	-----
	Total Community Service Fund	108,502	107,813	65,292	44,193	-32.31%
Fund 99	Package & Cooperative					
110	Operational Transfers In	-	988	-	-	-----
270	Athletic Admissions and Income	7,824	3,065	7,421	3,350	-54.86%
290	Local Sources	2,912	-	-	-	-----

2014-2015 Proposed Revenues By Source

		Actual	Actual	Actual	Proposed	
		<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>Change %</u>
710	Federal Reimbursements	37,860	38,970	40,687	35,447	-12.88%
990	Miscellaneous Sources	-	2,400	-	-	-----
	Total Package & Cooperative Fund	48,597	45,423	48,108	38,797	-19.35%
	Total Property Tax Levy All Funds	10,500,852	10,087,412	9,750,321	9,551,766	-2.04%

2014-15

PROPOSED EXPENDITURES

BY LOCATION

2014-2015 Proposed Expenditures By Location

				Unaudited			
		Actual	Actual	Actual	Proposed	\$	%
	<u>Location</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>Change</u>	<u>Change</u>
Fund 10							
101	4-K Program	272,228	347,648	261,266	262,608	1,342	0.51%
102	East Elementary	76,151	93,514	98,550	75,375	(23,175)	-23.52%
104	Sullivan Elementary	55,268	53,107	52,005	36,125	(15,880)	-30.54%
105	West Elementary	81,089	81,019	72,431	62,875	(9,556)	-13.19%
201	Middle School	128,010	133,268	135,299	108,320	(26,979)	-19.94%
401	High School	241,287	293,035	346,249	216,665	(129,584)	-37.43%
710	Buildings & Grounds (non-utilities)	257,831	332,138	331,454	408,632	77,178	23.28%
	Utilities	636,186	631,322	690,728	593,000	(97,728)	-14.15%
711	District Projects	51,378	91,669	49,890	100,000	50,110	100.44%
800	District Wide (inc. cont.)	780	12,861	4,133	5,000	867	20.98%
801	Salaries and Benefits	12,964,489	13,219,655	12,942,532	12,632,961	(309,571)	-2.39%
805	Dist. Library Media	500	461	500	500	-	0.00%
806	IDEAs	1,412	-	-	-	-	-----
810	Special Education	1,943,896	1,936,914	1,959,140	1,988,246	29,106	1.49%
811	Open Enrollment	955,554	1,094,360	1,103,927	1,061,600	(42,327)	-3.83%
814	ELL	2,077	1,508	2,798	2,798	-	0.00%
815	Mentoring (JEA)	1,575	5,974	15,693	7,000	(8,693)	-55.39%
819	Technology Integrator	-	-	-	6,250	6,250	-----
820	District Misc.	8,913	11,190	10,672	11,200	528	4.95%
821	CESA Programs	1,462	1,486	1,431	1,474	43	3.00%
822	Challenge Program	608	1,865	4,303	4,870	567	13.18%
823	District Inservice	4,205	51	3,265	28,000	24,735	757.54%
824	Pupil Services	6,281	7,787	3,700	5,230	1,530	41.34%
825	Reading Coordinator	3,706	2,406	3,216	-	(3,216)	-100.00%
826	Auditorium	1,463	1,413	1,486	1,500	14	0.95%
827	Summer School	235,371	224,404	230,416	233,589	3,173	1.38%
828	District Assessment	-	26,738	24,011	20,000	(4,011)	-16.70%
829	Curriculum Office	669	525	9,960	5,600	(4,360)	-43.77%
830	District Office	118,854	121,973	126,506	131,346	4,840	3.83%
831	Board of Education	40,022	74,813	80,218	60,582	(19,636)	-24.48%
831	Business Insurance	113,488	182,077	188,429	184,105	(4,324)	-2.29%
832	Early Retirement	-	-	-	774,552	774,552	-----

2014-2015 Proposed Expenditures By Location

	<u>Location</u>	<u>Actual</u> <u>2011-12</u>	<u>Actual</u> <u>2012-13</u>	<u>Actual</u> <u>2013-14</u>	<u>Proposed</u> <u>2014-15</u>	<u>\$</u> <u>Change</u>	<u>%</u> <u>Change</u>
833	Curriculum Work	10,578	9,516	18,125	17,197	(928)	-5.12%
834	District Marketing	-	-	-	14,202	14,202	-----
836	Vocational Guidance	117	613	-	300	300	-----
841	Technology Direction	3,200	3,473	3,219	2,000	(1,219)	-37.88%
850	Transportation	687,050	704,936	701,011	703,600	2,589	0.37%
873	Dist. At-Risk Program	77,600	85,340	62,803	82,148	19,345	30.80%
874	JEDI Virtual School	36,498	40,125	42,495	31,500	(10,995)	-25.87%
880	Insurance Claims	92,035	495	28,930	5,000	(23,930)	-82.72%
890	Curriculum Implement.	44,248	212,666	127,309	217,000	89,691	70.45%
891	Instructional Comp.	154,975	348,964	282,595	258,140	(24,455)	-8.65%
	Total District	19,311,052	20,391,309	20,020,696	20,361,090	340,394	1.70%
Fund 11							
102	East Elementary	1,000	-	490	-	(490)	-----
105	West CLC/Math/Microsoft Grants	75,451	99,432	97,770	100,000	2,230	2.28%
201	Middle School Target Grant	700	-	-	-	-	-----
401	Youth Apprenticeship/WalMart Grant	6,736	4,560	8,734	-	(8,734)	-----
402	STAR Grant	1,100	-	-	-	-	-----
404	3T Mini Grant	-	-	977	-	(977)	-100.00%
432	Business Ed Grant	-	13,900	-	-	-	-----
814	ESL Grant	17,599	18,203	19,291	19,291	-	0.00%
820	WTI Grant	-	24,623	-	-	-	-----
823	Educator Effectiveness Grant	-	-	12,880	-	(12,880)	-100.00%
824	Homeless Grant	-	-	-	25,000	25,000	-----
838	Teens Teaching Teens Grant		1,000	-	-	-	-----
842	Title I	244,456	272,185	283,756	269,756	(14,000)	-4.93%
847	Eisenhower Grant	53,601	52,309	53,437	53,437	-	0.00%
	Total Federal	400,642	486,212	477,334	467,484	(9,850)	-2.06%
	Total General	19,711,694	20,877,522	20,498,031	20,828,574	330,543	1.61%
	Estimated Revenues		19,918,422	20,826,175	20,715,270		
	Over (Under) Budget/Actuals			(328,144)	113,304		

2014-2015 Proposed Expenditures By Location

	<u>Location</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>	<u>Proposed 2014-15</u>	<u>\$ Change</u>	<u>% Change</u>
Fund 21	<u>Special Revenue Trust Fund</u>						
102	East Elementary	11,259	20,500	5,890	1,197	(4,693)	-----
104	Sullivan Elementary	1,355	-	152	-	(152)	-----
105	West Elementary	295	14,024	9,226	-	(9,226)	-----
201	Jefferson Middle School	15,965	20,489	18,716	1,000	(17,716)	-94.66%
401	Jefferson High School	7,634	13,876	38,802	-	(38,802)	-100.00%
800	District	-	1,175	-	-	-	-----
802	Character Education	42,556	49,068	130	-	(130)	-----
822	Challenge Program	-	-	80	-	(80)	-----
826	Auditorium		825	-	-	-	-----
	Total Fund 21 Expenditures	79,065	119,958	72,996	2,197	(70,799)	-96.99%
Fund 22	<u>District Activity Accounts</u>						
102	East Elementary	2,563	1,457	2,947	-	(2,947)	-----
104	Sullivan Elementary	1,254	2,027	6,198	-	(6,198)	-----
105	West Elementary	630	629	1,591	-	(1,591)	-----
201	Jefferson Middle School	13,413	9,077	14,415	-	(14,415)	-----
401	Jefferson High School	165,878	160,520	208,490	-	(208,490)	-----
800	District	5	5	-	-	-	-----
802	Character Education	34	-	-	-	-	-----
820	District Fitness	1,040	10,212	15,660	-	(15,660)	-----
	Total Fund 22 Expenditures	184,818	183,925	249,302	-	(249,302)	-----
Fund 27	<u>Special Education</u>						
810	Special Education - District	2,855,306	2,797,021	2,743,881	2,740,053	(3,828)	-0.14%
810	Special Education - Federal	430,647	462,057	322,866	395,000	72,134	22.34%
811	Open Enrollment	5,158	6,398	1,049	3,000	1,951	185.94%
812	Spec. Ed. Summer	25,915	23,247	21,326	22,500	1,174	5.50%
813	Early Childhood	19,759	18,192	16,131	16,131	-	0.00%

2014-2015 Proposed Expenditures By Location

	<u>Location</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>	<u>Proposed 2014-15</u>	<u>\$ Change</u>	<u>% Change</u>
	Total Fund 27 Expenditures	3,336,785	3,306,915	3,105,254	3,176,684	71,430	2.30%
Fund 38	<u>Non-Referendum Debt</u>						
831	Board of Education	195,008	2,267,984	174,715	190,976	16,261	9.31%
	Total Fund 38 Expenditures	195,008	2,267,984	174,715	190,976	16,261	9.31%
Fund 39	<u>Referendum Debt</u>						
831	Board of Education	3,001,775	6,252,634	14,953,422	3,274,080	(11,679,342)	-78.10%
	Total Fund 39 Expenditures	3,001,775	6,252,634	14,953,422	3,274,080	(11,679,342)	-78.10%
Fund 45							
401	High School	5,049,973	195,173	-	-	-	-----
	Total Fund 45 Expenditures (QSCB)	5,049,973	195,173	-	-	-	-----
Fund 49							
401	High School	7,906,075	1,822,183	205,351	-	(205,351)	-100.00%
820	District Wide Energy Projects	-	-	-	3,500,000	3,500,000	-----
	Total Fund 49 Expenditures (Non QSCB)	7,906,075	1,822,183	205,351	3,500,000	3,294,649	1604.40%
Fund 50	<u>Food Service</u>						
860	Food Service	976,013	965,020	975,016	1,084,414	109,398	11.22%
	Total Fund 50 Expenditures	976,013	965,020	975,016	1,084,414	109,398	11.22%
Fund 73	<u>Retirement Trust Fund</u>						

2014-2015 Proposed Expenditures By Location

	<u>Location</u>	<u>Actual 2011-12</u>	<u>Actual 2012-13</u>	<u>Actual 2013-14</u>	<u>Proposed 2014-15</u>	<u>\$ Change</u>	<u>% Change</u>
800	District Payments	722,827	283,360	630,687	825,271	194,584	30.85%
	Total Fund 73 Expenditures	722,827	283,360	630,687	825,271	194,584	30.85%
Fund 80 Community Service							
201	Middle School	133	123	109	150	41	37.67%
401	High School	10,860	9,294	12,667	9,664	(3,003)	-23.71%
710	Buildings and Grounds	13,958	10,149	10,149	10,148	(1)	-0.01%
800	District-Wide	2,655	2,705	2,571	2,606	35	1.37%
801	Salaries and Benefits	62,782	15,740	14,874	14,874	(0)	0.00%
820	District-Wide	12,888	2,972	3,368	2,868	(500)	-14.84%
860	Food Service	272	276	-	261	261	-----
925	Community Use	570	2,458	1,896	2,333	437	-----
930	Council for Performing Arts	3,737	1,359	3,869	1,289	(2,580)	-66.69%
	Total Fund 80 Expenditures	107,856	45,078	49,504	44,193	(5,311)	-10.73%
Fund 99 Package & Cooperative							
201	Middle School	2,099	813	-	-	-	-----
401	High School	8,637	5,640	7,421	3,350	(4,071)	-54.86%
403	Carl Perkins	37,860	38,970	40,687	35,447	(5,240)	-12.88%
	Total Fund 90 Expenditures	48,597	45,423	48,108	38,797	(9,311)	-19.35%