

## **SALE OR DISPOSAL OF SCHOOL DISTRICT ASSETS**

Occasionally it is necessary for the district to sell or dispose of its assets. Prior to any sale or disposal, the Superintendent, or his/her designee, shall determine if items have trade-in value toward replacement items or if items can be used in other public schools in the district.

Assets with an estimated value of \$250 or less shall be sold or disposed of by the Superintendent or his/her designee, in a manner deemed appropriate by the Superintendent.

Assets with an estimated value greater than \$250 shall be brought to the attention of the Board and the Board shall determine the method of sale or disposal.

All funds received from the sale of district assets shall be deposited in the appropriate fund revenue account.

ADOPTED: October 25, 1982

REVISED: May 20, 1996  
July 31, 2000

LEGAL REF.: Wisconsin Statutes: 120.10(12)  
120.44(2)

REVIEW DATE: February 29, 2012