

LOANS TO EMPLOYEES, BOARD OF EDUCATION MEMBERS AND/OR STUDENTS

The Board of Education prohibits all loans of any type to district employees, Board of Education members and/or students by anyone having access to District funds.

For the purpose of this policy, a loan is defined as any advancing of money to any employee, Board of Education member and/or student, in any manner, including payroll advances, cashing post-dated checks, accepting I.O.U's or other promises to pay.

ADOPTED: September 24, 1979

REVISED: July 31, 2000

REVIEW DATE: February 29, 2012